

**State:** Arkansas **Filing Company:** Midland National Life Insurance Company  
**TOI/Sub-TOI:** L09I Individual Life - Flexible Premium Adjustable Life/L09I.101 External Indexed - Single Life  
**Product Name:** LS138A Revised Statement of Variability  
**Project Name/Number:** LS138A Revised Statement of /LS138A Revised Statement of

## Filing at a Glance

Company: Midland National Life Insurance Company  
Product Name: LS138A Revised Statement of Variability  
State: Arkansas  
TOI: L09I Individual Life - Flexible Premium Adjustable Life  
Sub-TOI: L09I.101 External Indexed - Single Life  
Filing Type: Form  
Date Submitted: 10/26/2012  
SERFF Tr Num: NALH-128745319  
SERFF Status: Closed-Accepted For Informational Purposes  
State Tr Num:  
State Status: Closed-Accepted for Informational Purposes  
Co Tr Num: LS138A REVISED STATEMENT OF VARIABILITY

Implementation  
Date Requested:  
Author(s): Carrie Block, Laurie Gruba, Paula Kunkel-White, Gayle Lovorn, Gail Velen  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 10/31/2012  
Disposition Status: Accepted For Informational Purposes  
Implementation Date:

State Filing Description:

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## General Information

Project Name: LS138A Revised Statement of	Status of Filing in Domicile: Pending
Project Number: LS138A Revised Statement of	Date Approved in Domicile:
Requested Filing Mode: Informational	Domicile Status Comments:
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Individual Market Type:
Overall Rate Impact:	Filing Status Changed: 10/31/2012
	State Status Changed: 10/31/2012
Deemer Date:	Created By: Gayle Lovorn
Submitted By: Gayle Lovorn	Corresponding Filing Tracking Number:

Filing Description:

We are submitting a revised Statement of Variability for policy form LS138A which was approved by your department on 03/30/2011 under SERFF # NALH-127091350

The following revisions were made:

Initial Policy Year for Net Zero Loans  
Original: Range of Variability: Policy Years 6-11  
Revised: Range of Variability: Policy Years 6-26

Unit Expense Factor:  
Original: \$0.03 - \$5.00 per month (varies by Issue Age, Sex, Premium Class, and Specified Amount)  
Revised: \$0.00 - \$5.00 per month (varies by Issue Age, Sex, Premium Class, and Specified Amount)

Account Interest Rate for Table A and B:  
Original: 4.0% to 5.5% per year for Policy Years 1-10 to 1-90  
4.0% to 5.5% per year for Policy Years 11+ to 91+

Revised: 4.0% to 8.0% per year for Policy Years 1 to 100  
4.0% to 8.0% per year for Policy Years 2 to 100

Guarantee Monthly Account Premium Rates for Calculating Premium Guarantee Account

Original: Table A range - 0.0025 – 15.00 (varies by Sex, Premium Class, Issue Age, Specified Amount, and Policy Year)

Table B range - 0.03 – 35.00 (varies by Sex, Premium Class, Issue Age, Specified Amount, and Policy Year)

Revised: Table A range - 0.0000 – 83.3333 (varies by Sex, Premium Class, Issue Age, Specified Amount, and Policy Year)  
Table B range - 0.0000 – 83.3333 (varies by Sex, Premium Class, Issue Age, Specified Amount, and Policy Year)

Please feel free to contact me if you have any questions regarding this filing.

## Company and Contact

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**Product Name:** LS138A Revised Statement of Variability  
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**Filing Contact Information**

Gayle Lovorn, Senior Contracts Analyst glovorn@nacolah.com  
525 W. Van Buren 800-800-3656 [Phone] 87609 [Ext]  
Chicago, IL 60607 312-648-7797 [FAX]

**Filing Company Information**

Midland National Life Insurance Company	CoCode: 66044	State of Domicile: Iowa
525 W. Van Buren Street	Group Code: 431	Company Type: Life and
Chicago, IL 60607	Group Name:	Annuity
(800) 800-3656 ext. [Phone]	FEIN Number: 46-0164570	State ID Number:

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**Filing Fees**

Fee Required? No  
Retaliatory? No  
Fee Explanation:

<b>SERFF Tracking #:</b>	NALH-128745319	<b>State Tracking #:</b>		<b>Company Tracking #:</b>	LS138A REVISED STATEMENT OF VARIABILITY
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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	10/31/2012	10/31/2012

<b>State:</b>	Arkansas	<b>Filing Company:</b>	Midland National Life Insurance Company
<b>TOI/Sub-TOI:</b>	L09I Individual Life - Flexible Premium Adjustable Life/L09I.101 External Indexed - Single Life		
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## Disposition

Disposition Date: 10/31/2012  
Implementation Date:  
Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	LS138A Revised Statement of Variability		Yes

<b>SERFF Tracking #:</b>	NALH-128745319	<b>State Tracking #:</b>		<b>Company Tracking #:</b>	LS138A REVISED STATEMENT OF VARIABILITY
<b>State:</b>	Arkansas	<b>Filing Company:</b>	Midland National Life Insurance Company		
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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	LS138A Revised Statement of Variability		
Comments:			
Attachment(s):			
LS138A Statement of Variability 10-12.pdf			

## Statement of Variability - Policy Form Series LS138A

The following is a list of bracketed items and the corresponding range of text and/or values. Some of the items are bracketed for future flexibility.

The following criteria are used to determine the value of each bracketed item:

- Consumer demands and preferences
- The market conditions and the competitive environment.
- The economic environment and its impact on our investment portfolio.
- The Company's experience for lapses, mortality and expenses

Bracketed Item	Variable Text/Range
<b>Owner</b>	Varies with consumer
<b>Policy Number</b>	Varies with consumer
<b>Insured</b>	Varies with consumer
<b>Policy Date</b>	Varies with consumer
<b>Sex</b>	Male, Female
<b>Issue Age</b>	Varies with consumer
<b>Maturity Date and accompanying variables</b>	Varies with consumer
<b>Specified Amount</b>	Varies by consumer
<b>Planned Periodic Premium</b>	Amount varies by consumer; annually, semi-annual, quarterly, monthly
<b>Premium Class</b>	Preferred Plus, Preferred Non-Tobacco, Preferred Tobacco, Non-Tobacco, Tobacco. If a Policy is table rated, additional text applies: Rated Tobacco, Rated Non-Tobacco The monthly cost of insurance is increased by xx%. The annual cost of insurance is increased by \$x.xx per thousand of Specified Amount until xx/xx/xxxx. If the Policy has a flat extra rating, additional text applies: The annual cost of insurance is increased by \$x.xx per thousand of Specified Amount until xx/xx/xxxx The dollar range for the Flat extra is \$1.00-\$20.00 The table rating range is 25% - 400%
<b>Civil Service Allotment</b>	Premium includes a \$1.00 per month Civil Service Allotment fee, for a total annual increase of \$12.00. This sentence will print on the schedule if the insured chooses Civil Service Allotment as a premium mode.
<b>Exchange Period Termination Date</b>	Varies by consumer
<b>Death Benefit Option</b>	The consumer can choose one of two Death Benefit Options: Level or Increasing
<b>5 Year No Lapse Guarantee Premium</b>	Varies with consumer (varies by Issue Age, Sex, Premium Class, and Specified Amount)
<b>Current Interest Rate Guaranteed For First Policy Year</b>	The Current Interest Rate is determined by the Company and is bracketed for future flexibility. The Current Interest Rate cannot decrease below the Guaranteed Interest Rate. Range of Variability: 2.5% - 6.0%
<b>Initial Policy Year for Net Zero Loans</b>	Range of Variability: Policy Years 6-26

Bracketed Item	Variable Text/Range
<b>Extended No Lapse Guarantee Charge</b>	Range of Variability: \$0.0275 - \$1.875 per month (varies by Issue Age, Sex, Premium Class, and Specified Amount)
<b>Policy Expense Charge</b>	This charge is currently the same for all consumers and is bracketed for future flexibility. Range of Variability: \$0 - \$6 per month
<b>Premium Load</b>	This load is currently the same for all consumers and is bracketed for future flexibility. Range of Variability: 0% - 20%
<b>Surrender Charge Factor</b>	Range of Variability: \$0 - \$60 (Varies by Issue Age, Sex, Premium Class, and Policy Year)
<b>Additional Policy Benefits</b> <b>Years Payable/Expiry Date;</b> <b>Benefit Units or Amount; Annual Premium</b>	Guaranteed Insurability Rider; Flexible Disability Rider; Accidental Death Benefit; Accelerated Benefit Rider – Terminal Illness; Accelerated Benefit Rider – Chronic Illness; Children's Insurance Rider; Waiver of Premium, Other  Additional Policy Benefits, are bracketed because they are optional and/or specific underwriting criteria must be met for the insured. The expiry date, benefit units and annual premium would vary by insured. The use of Other is for any other previously approved riders that may be added to this Policy in the future.

**This section pertains to the Extended No Lapse Guarantee Schedule of Premium Guarantee Amounts**

<b>Policy Expense</b>	This charge is currently the same for all consumers and is bracketed for future flexibility. Range of Variability: \$0 - \$6 per month
<b>Unit Expense Factor</b>	\$0.00 - \$5.00 per month (varies by Issue Age, Sex, Premium Class, and Specified Amount)
<b>Account Premium Load</b>	The Policy Year breaks for the Account Premium Load are the same for all consumers and are bracketed for future flexibility.  The Cumulative Premium thresholds are bracketed for future flexibility and vary by Issue Age, Sex, Premium Class, and Specified Amount.  The Account Premium Load percentages vary by Policy Year and Cumulative Premiums. The range of variability is 0% - 30%.
<b>ACCOUNT INTEREST RATE:</b> <b><u>Table A</u></b>	The Account Interest Rate for Table A is bracketed for future flexibility. The number of Policy Years each rate applies varies by Issue Age.  4.0% to 8.0% per year for Policy Years 1 to 1-100 4.0% to 8.0% per year for Policy Years 2-100+
<b>ACCOUNT INTEREST RATE:</b> <b><u>Table B</u></b>	The Account Interest Rate for Table B is bracketed for future flexibility. The number of Policy Years each rate applies varies by Issue Age.  4.0% to 8.0% per year for Policy Years 1 to 1-100 4.0% to 8.0% per year for Policy Years 2-100+
<b><u>Guarantee Monthly Account Premium Rates for Calculating Premium Guarantee Account</u></b>  <b><u>Table A</u></b>  <b><u>Table B</u></b>	Table A range 0.0000 – 83.3333 (varies by Sex, Premium Class, Issue Age, Specified Amount, and Policy Year)  Table B range 0.0000 – 83.3333 (varies by Sex, Premium Class, Issue Age, Specified Amount, and Policy Year)



Bracketed Item	Variable Text/Range
<p><b>TERM RIDER REQUIRED RIDER AMOUNTS FOR CALCULATING PREMIUM GUARANTEE ACCOUNT</b></p> <p><b>Rider Insured</b>  <b>Policy Year</b>  <b>Required Rider Amount</b></p>	<p>Range of Variability: 0.05 - 50.00 (varies by Sex, Premium Class, Issue Age, Specified Amount, and Policy Year of Rider)</p>